

LNG still at the forefront of Japan's energy future

Mitsui & Co. sees LNG continuing to play a key role in supplying Japanese energy needs.

One of Japan's largest companies, the general trading giant and business developer Mitsui & Co., has underlined the importance of a stable liquefied natural gas (LNG) supply in order to fulfil future energy demand in Japan. Chief Operating Officer of Energy Business Unit II of Mitsui & Co., Hirotatsu Fujiwara, commented, "LNG and gas will continue to play an important role long-term in a low-carbon global economy." He also stated that regardless of the fact it is forecasted that renewable energy may grow at a steady 2 percent per year, fossil fuels, especially LNG, will continue to be a significant source for meeting energy demand even in 2040.

As the world's largest importer of LNG – importing nearly one third of all global supplies – Japan relies on stable and trustworthy supplies of LNG. Following liberalization of its electricity market, which has led to new competition among

electric utilities, Japan's retail gas market is also planned to be liberalized in 2017, which makes this year one of the most pivotal in the country's energy market. Major utilities such as Tokyo Gas and JERA (a joint venture between Tokyo Electric and Chubu Electric) are leading the way in driving new international partnerships with Asian customers seeking to drive improved terms and conditions in their fuel procurement.

These recent movements in the energy market will be discussed and debated in early April in Tokyo, when the world's gas and LNG industries descend on Japan for the international Gastech Japan 2017 conference & exhibition – of which Mitsui & Co. are co-hosts, along with nine other major Japanese energy stakeholders including Tokyo Gas, JERA, Mitsubishi, INPEX, ITOCHU, JAPEX, JX Group, Marubeni and Sumitomo Corporation.

The event arrives in Japan for the first time in its 45-year history, during a pivotal period for Japan's energy industry and the government's energy policy. It will allow the world's largest customer of LNG to host the world's leading suppliers and industry professionals, with more than 20,000 expected to attend the exhibition and around 2,000 to attend the conference. Mr Fujiwara of Mitsui & Co. further comments that;

"We are proud to be one of the hosting companies of Gastech 2017, as it serves as an essential platform for networking among players in the global gas industry including producing countries and customers. We are expecting innovative discussions at Gastech on the production and liquefaction of gas, and we're excited to see many of the technology and engineering companies getting involved."

Latest Technology for Corrosion Protection of Aboveground Storage Tanks Tank Brigade Divison at iTanks 2017!

Cortec® Corporation's European distributor, Presserv and their Tank Brigade division were invited by iTanks in Rotterdam to present a paper on the subject of corrosion protection for soil-side corrosion to tank floors in Above Ground Storage Tanks, (AST's).

iTanks is an Industry body that connects companies, knowledge institutes and industry experts together and introduces these parties with new technology and the latest innovations from within the AST sector. There are currently in excess of 200,000 AST's in use in the midstream and downstream Oil and Gas Industry in Europe. CorroLogic – Cortec's highly professional, integrated system of solutions for AST's is embraced by growing number of Oil & Gas companies and is becoming a desired approach across the world due to Cortec's unmatched professional service and expertise.



Cortec® and Presserv have developed competencies in both commercial segment and application of Corrologic solutions and have skilled technical team who understands this market sector. Presserv's Tank Brigade was fortunate enough to present CorroLogic® to over 200 tank terminal owners, operators

and maintenance contractors from the Netherlands, Belgium and Germany. The format was a 6 minute presentation followed by Q&A. Corrologic engineered solutions were very well received by the audience and company has several tangible leads to follow up on in NW Europe.

The highlight was when VOPAK, one of the world's largest tank terminal owners, invited Presserv to their innovation centre in March to present CorroLogic® to a wider audience and talk specifically about applying the CorroLogic® solution to tanks in the Netherlands. The next big event for the Presserv Tank Brigade to promote the CorroLogic® engineered solution is StocExpo, Europe, a 3-day exhibition and conference dedicated to innovation and technology in the international AST sector.