

NEWS ALERT



New Market Study Names Cortec® as Major Corrosion Inhibitor Manufacturer and Underscores Cortec's Special Market Potential!

The corrosion inhibitor market is growing, and Cortec® is a major player, according to a new study by Hexa Research, provider of “Fact-based market research, penetrating industry insights and validated forecasts to help you make better decisions for a stronger future.” Hexa lists Cortec® Corporation among “major manufacturers in this market” (next to big names such as Ecolab) and says corrosion inhibitors have become more popular by reducing maintenance costs and improving equipment service life.

Major report highlights:

- Global corrosion inhibitor market expected to surpass \$8 Billion USD by 2024
- Major growth factors include development in metal processing, construction, and power generation
- Rapid revenue growth of over 6% CAGR over next eight years expected in organic corrosion inhibitor sector
- Speedy growth of water-based applications likely because of lower VOC emissions
- “Lucrative growth” of over 5% CAGR anticipated for North America corrosion inhibitor market during 2016-2024



Hexa predicts growth of corrosion inhibitor demand in regions across the globe. The Asia Pacific has been a major market and promises to be one of the fastest growing in the near future. Significant growth is also expected in the Middle East and Africa due to oil and gas reserves and infrastructural development in places such as Saudi Arabia and South Africa. Brazil is another candidate for growth as it spends more on infrastructure.

While Hexa Research notes that health, environmental, and disposal concerns of conventional inhibitors may hinder industry growth, Cortec® finds itself at an important advantage because of its dedication to developing safer, environmentally friendly products, such as recyclable VpCI® film and EcoAir® spray can products that can be easily disposed. Cortec® is also on the cutting edge of increasingly popular water-based technology with its recent development of EcoShield® 386, the first water-based coating to provide 1,000 hours of salt spray protection at 1 mil DFT!

The elements of this report are insightful. When considered in light of Cortec's current direction, they underscore the special market potential of Cortec® products around the globe!

To read more about the Hexa's Corrosion Inhibitors Market Analysis report, please visit the following links:

<http://www.foxcarolina.com/story/33039090/corrosion-inhibitors-market-to-surpass-8-billion-by-2024-hexa-research>
<https://www.hexaresearch.com/research-report/corrosion-inhibitors-market/request-sample>

Cortec® Corporation is the global leader in innovative, environmentally responsible VpCI® and MCI® corrosion control technologies for the Packaging, Metalworking, Construction, Electronics, Water Treatment, Oil & Gas, and other industries. Headquartered in St. Paul, Minnesota, Cortec® manufactures over 400 products distributed worldwide. ISO 9001, ISO 14001, and ISO 17025 Certified.

