



CORTEC *Vision*

Cortec's 25th Anniversary
Cortec Through the Years

Corrosionville
World Sales Meeting 2002

Bull Frog Makeover
Industry Specific Marketing



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Cortec® started out in 1977 in the garage of a farmhouse in St. Paul, MN. In only 25 years we have grown to become the world leader in corrosion protection technology. Through commitment, hard work, and extensive research and development we pioneered the application and distribution of VpCI™ (Vapor phase Corrosion Inhibitors™) and MCI® (Migratory Corrosion Inhibitors®) technologies. Currently Cortec supplies innovative corrosion protection solutions to the petrochemical, metalworking, telecommunications, electronics/electrical, utility, construction, military/government, marine, basic metals, automotive and equipment maintenance markets. And we are expanding into new markets and creating new applications every day. In addition to our World Headquarters in St. Paul, MN Cortec has grown to include Cortec Advanced Films Division in Cambridge, MN, Cortec Spray Technologies in Spooner, WI, and our newest addition Cortec Coated Products in Eau Claire, WI.

Part of Cortec's success is due to our belief that it's not good enough to just meet customer needs, you must anticipate them. To accomplish this we provide excellent customer service and timely delivery of our high quality products. Cortec strives for overall quality and customer satisfaction in products delivered, services rendered, and all other aspects of our business. We employ practices which will encourage continuing improvements in quality throughout all facets of Cortec. And, of course, we use environmentally sound practices.

We have enjoyed tremendous success in our first 25 years and we fully expect to continue this trend in the next 25 and beyond.

Rusting Away Again in Corrosionville

Cortec's® 17th Annual World Sales Meeting

The theme for the 2002 Cortec World Sales Meeting was "Corrosionville" (based on "Margaritaville" by Jimmy Buffet). The fruitcakes in sales and marketing wore grass skirts and did a little hula dancing video to "Corrosionville" for the general session on the morning of June 20th. The sales managers were more serious that afternoon and all day Friday June 21st when they held seminars on Cortec's products and offered sales strategies. There were about 150 attendees this year representing over 20 countries.

The Sales Meeting wasn't all work and no play however, Thursday night a reception was held at the St. Paul Hotel. After seminars on Friday there was a boat cruise on the St. Croix river. Saturday was a busy day with tennis and shopping at the Mall of America available along with a Barbeque at Boris and Anna's house.

Overall, the Cortec Corporation's 17th annual World Sales Meeting was a great success and a lot of fun. However, the hula dancing left everyone wondering "What could those crazy Cortec fruitcakes possibly do to top this?"



Cortec's® Silver Anniversary

Cortec® Corporation Celebrates its 25th Birthday

Cortec® Corporation had a most humble beginning. In 1977, Boris Miksic started out mixing chemicals in the garage of his small farmhouse in Hugo, Minnesota. Today, Cortec has a state of the art 150,000 square foot facility in St. Paul, Minnesota. Cortec also owns Cortec Advanced Films in Cambridge, MN, Cortec Coated Products in Eau Claire, WI, and Cortec Spray Technologies in Spooner, WI. Boris named his fledgling company by combining the words corrosion and technologies.



Cortec has founded several industry standard terms to the every day vocabularies of corrosion professionals worldwide. One of these terms is VCI (Vapor Corrosion Inhibitor). Unfortunately, many of our competitors began calling their inferior and environmentally hazardous products VCIs. As a result, Cortec trademarked the term VpCI™ (Vapor phase Corrosion Inhibitors™) to distinguish our products from the competition's.

Other terms Cortec added to the industry vocabulary are: Multimetal protection- an integral term describing Cortec's ability to protect more than one kind of metal. Nitrite-Free- Cortec VpCI-309 is the first VpCI™ in the world that is nitrite-free, a pioneering advance in environmentally friendly corrosion protection, and a foundation for products to come. Physically Adsorbed- VpCI's chemistry allow the particles to form a monomolecular layer that "attaches" to the metal surface protecting it from corrosion. Ambiodic

Corrosion Inhibitor (mixed VpCI system)- Protects both the anode and the cathode on metals. Water Based VpCI- VpCI's that dissolve in water. Open Atmosphere VpCI's- VpCI's that are incorporated in coatings (both temporary and permanent) for outdoor protection.

In addition to vocabulary Cortec has brought many new product innovations to the world of corrosion protection. Cortec holds approximately 25 patents and a surplus of 130 trademarks. MilCorr®, CorrCap™, Eco Film®, CorPak®, Corwipe®, CorrCrete™, MCI® and VpCI™; are among some of the most recognized. Cortec added to its product line VpCI's for Lay-up and Mothballing. These products are specialized to protect equipment during down time or storage. Cortec introduced all organic VpCI "Building Blocks for H₂O" which are VpCI's that do not contain any heavy metals like Cr, Zn, Cd. Cortec pioneered biodegradable VpCI's (VpCI-609, 645). These chemicals are safe for the environment and will readily decompose. Eco

Film which does not include VpCI, is noted for its unmatched tensile strength and its quick decomposition in a composting environment. The possible applications for a biodegradable film are endless. Eco Film® could be used in everything from garbage bags to dry cleaner bags to food preparation plastics. The Boiler Lizard® and Cooling Loop Gator®, two of Cortec's water treatment innovations are used in power generation plants for the protection of boilers and cooling towers.

Another environmentally friendly product line introduced was Eco-Air®. Eco Air is propelled using compressed air, so there are no harmful CFCs released into the atmosphere. VpCI concentrates were created to allow for more economical shipping. These products have a high potency of the key VpCI's™ and less water or oil to reduce the cost of shipping. VpCI Emitters™ are among the most utilized of our delivery systems. The Emitters are capsules that have adhesive backs allowing them to stick inside an enclosed area. This protects the sensitive electronic parts as well as any metal within the enclosure. Cortec Emitters out-perform any competitor's product and are the delivery method of choice for the United States and other militaries.

Our MCI® (Migratory Corrosion Inhibitor®) product line is designed to extend the service life of any reinforced concrete structures. MCI® products can be added during construction, or they can be used on existing structures.



The garage in Hugo, MN where Cortec® got its start.



Cortec® Corporation's® World Headquarters in St. Paul, MN

Cortec's VpCIs are also available as Bull Frog®, a retail line. The VpCIs are added to corrosion removal and protection products, and as the slogan states, these products are "Safer for the pond we live in".

Cortec's vision has been to continuously improve the environmental performance of our products and processes to provide a better world for future generations. Cortec develops new products and methods that outperform toxic, damaging and harmful alternatives. At the same time we strive to make it less expensive to solve a corrosion problem than it is to ignore it.

Cortec endorses bio-based engineering by developing products that are derived from plant or animal matter. The goal is to develop a product that is made entirely from an annually renewable resource. Bio-based products have superior performance, are environmentally responsible, are stable and reliable raw material supply, which supports local farm economies, and reduces petroleum use.

EcoLine™ products are soya-based VpCI technology that replaces mineral-oil, is completely biodegradable, offers customers lower disposal fees, superior performance, and is manufactured entirely in the United States.

Eco Film replaces polyethylene films with the advantage that it is biodegradable and compostable allowing for tremendous cost savings.

In addition to our superior products, Cortec also has the advantage of being a well-run, highly motivated company. Shipments are on time 95 % of the time. Cortec Corporation was the first company in the United States to achieve ISO 9001-2000 certification and the first company in Minnesota to achieve ISO 14001. These certifications insure that our customers receive high quality service and products according to an international standard. Cortec aspires to

achieve \$100 million in sales. This is more than reasonable goal considering the "Cost of Corrosion" NACE study presented at the annual Cortec World Sales Meeting 2002 by Elaine Bowman the President of NACE suggests that the cost of corrosion in the U.S. to be \$276 billion approximately 3.1% of the nation's gross domestic product (GDP). Cortec has the plants, the products, the technology, the distribution and there is a need! We have enjoyed tremendous success in our first 25 years, but this is only a preview of what is to come.



Four of Cortec's newest additions to the warehouse.

The spectrum of Cortec® products:

- VpCI™ Packaging Products
- VpCI™ High Performance Coatings
- VpCI™ Surface Preparation Products
- MCI® Concrete Protection Products
- VpCI™ Metalworking Products
- VpCI™ Powder Products
- VpCI™ Products for the protection of Electronics and Electrics
- VpCI™ Water Treatment Products
- VpCI™ Additives for Coatings, Fluids, Adhesives and Plastics
- VpCI™ Additives for Process Industries
- Bullfrog® Products
- Rawn America™ Products
- ECO & MRO products



Cortec® Blazes New Trail in Compostable Product Marketing

Cortec has again committed to being a pioneer in our industry. Cortec has joined the US Composting Council and will become a very active member in the upcoming months. Our unique technologies and experience combined with the wealth of information available to USCC members will no doubt allow Cortec to position itself as an industry leader. We are the first manufacturer of VCI/VpCI™ products to join the organization.

The US Composting Council is a non-profit national organization dedicated to the development, expansion and promotion of the composting industry based upon science, principles of sustainability and economic viability. The council also directs the Composting Council Research and Education Foundation (CCREF), which administers public and private research and education grant activities. The USCC is committed to encouraging and guiding research, promoting best composting practices, establishing standards, educating professionals and the public, and enhancing product quality and markets.

The goals established by the US Composting Council are complementary to Cortec's mission of providing environmentally friendly products that outperform harmful alternatives. Cortec has provided safe alternatives for 25 years and joining the USCC furthers our commitment to this philosophy. For more information on the USCC or Cortec's membership, please contact Bob Boyle in Integrated Solutions.

BULL FROG® MAKEOVER



The Bull Frog® products were developed to make available to the general public Cortec's patented VpCI™ technologies in a "retail" line. Until recently the BULLFROG® system was sold as a complete comprehensive package. Our new approach is to focus sell by providing "market" specific literature to the retailer and a product specific "system" to the consumer.

Our target markets have resulted in 3 primary focuses:

- Gun Specialty Shops
- Automotive/RV/Motorcycle Outlets
- Marine Stores

With the new approach the POS (point of sale) display was redesigned and the promotional media specialized. The marketing department developed a spinner display that exceeded our expectations! The display is a floor model with three interchangeable sides to accommodate the sales

environment. Other than the appealing visual appearance the rack conforms to strict space restrictions in large corporate stores that limit the size of the product display. In addition to the display's versatility, it can be disassembled and fit into a small box allowing for easy storage and lightweight, convenient shipping. These racks are going to be available to distribution at an unbeatable price.

Promotional media is being produced to collaborate the sales focus areas. Previously there was only the comprehensive BullFrog brochure... which has evolved into the BullFrog Marine brochure, the BullFrog Gun Care System, and the BullFrog Automotive/RV/Motorcycle brochure. This separation designates the appropriate products with the supporting sales focus. Now the display rack can be dressed with select products and marketed with the desired brochure.

There has been an enormous response to the new rack and brochures. Sporting good stores, Motorcycle stores, and parts stores are implementing the "New" system. The excitement has generated interest nationwide leading to drag racing endorsements and recognition by the National Rifle Association.

Bullfrog has the name, the products, and the possibility. SELL IT!



Left The old Bull Frog rack showing the full retail line. *Right* The new customizable rack shown with gun care products.

Cortec® Coated Products Division Update

Everything is well in the fine State of Wisconsin. Cortec® Coated Products is moving right along in regards to production, equipment improvement, and new product development.

The production of VpCI™ paper is going smoothly. In addition to the standard 35-lb paper, a 60-lb paper is now available. It provides greater physical properties such as strength and tear resistance. Samples are readily available upon request.

The equipment has been improved to provide higher output. We are also finishing the Converting station. Very soon all paper converting will take place at Cortec Coated Products in Eau Claire, from stock rolls to sheets to custom products.

Several new products are in the wings and will be introduced shortly. A new addition is Cor-Pak® Linerboard. It offers the same superior anti-corrosion properties as VpCI-146. The substrate is a high-grade linerboard that can be used to manufacture corrugated boxes. In

addition, single-walled boxes such as battery cases can also be produced with Cor-Pak Linerboard. The backside can be clay-coated for appearance and printability.

Another product that is being introduced is SilverBrite. This paper combines a corrosive gas scavenger with well-proven corrosion inhibitors for silver and yellow metals.

Barrier coatings increase the repellency to water, oil and grease. Papers coated with these coatings offer a great advantage over wax-coated or polycoated papers. They are repulpable, environmentally friendly and have better barrier properties. Barrier coatings are now available from Cortec Coated Products. These products can be applied on pizza boxes, fast food boxes, linerboard, and, of course, VpCI treated substrate (e.g. VpCI-144).

Stay tuned for other exciting new products.



Cortec® Coated Products Division in Eau Claire, WI

What's News at Cortec®



Festival of Nations

St. PAUL, MN – The Festival of Nations is Minnesota's largest multi-ethnic festival and has been in existence since 1932. Now approximately 90 ethnic groups participate annually in the four-day event.

The Croatian community has been part of this festival for many years. This year, the theme was "Gathering Places." The Croatian committee selected the "The Village Well."

The Croatian Consulate General is located on the second floor of our world headquarters building. Boris Miksic (as seen above with Anna Vignetti) is the Honorary Consul General of Republic of Croatia. They attended the Festival of Nations in customary Croatian costumes.

New European Warehouse

We are pleased to announce the opening of the new South East Europe warehouse located in Split, Croatia. The new location will be stocked in August and ready for distribution.

The warehouse in Rotterdam is no longer operational since the opening of our own warehouse. Cortec's new warehouse is a 1,000 square meter facility, located in the free zone of Split's port, ensuring efficient maritime and ground transportation of our products. The new warehouse is logistically convenient for the East European markets as well as a valid support for countries all throughout Europe.

Our warehouse is under the management CortecCros, Cortec's joint venture in Croatia. Please contact Mr. Ivan Rogan for operational details.

Ivan's phone number is +385 1 466 73 83; email ivan.rogan1@crosco.tel.hr

Also, please note that all inquiries should be continued to Christie Sullivan, International Customer Service Coordinator at world headquarters in St Paul.

Christie Sullivan's Phone number is +001 651 429 1100 ext. 125; email Christie_Sullivan@cortecvci.com



Ivan Rogan with the new warehouse in Split, Croatia, in the background

MCI® Corrosion Inhibitors in the News

Cortec's MCI (migrating corrosion inhibitors) are designed for use in the construction industry. We have admixtures, topical treatments, a complete repair system, and specialty products available. MCI 2005 NS is Cortec's latest admixture technology in a liquid form. The most recent developments with this product include a new parking ramp case history, DOT approvals and new corrosion test projects.

MCI 2005 NS beat out competitors with less shrinkage, less cracking, and met required 24 hour strengths to be specified in the Wells Fargo Home Mortgage Parking Ramp in Minneapolis, MN. A case history and press release on this is available on Cortec's web site, as well as on the MCI CD-ROM, and in the MCI Manual.

MCI 2005 and MCI 2006 series products (which includes MCI 2005 NS) were recently approved by the Iowa and North Carolina Departments of Transportation as accepted corrosion inhibiting admixtures. These approvals are a huge step for the MCI admixtures, and we are working towards approvals in other states at this time.

As a member of the ACI (American Concrete Institute) and ICRI (International Concrete Research Institute),

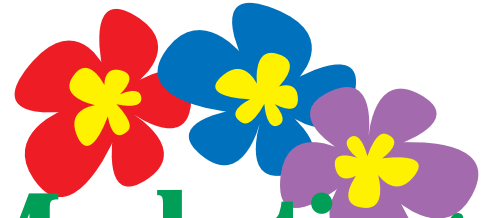
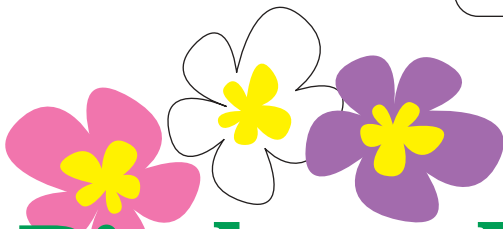
Cortec participates in the development of standard testing procedures for evaluation of chloride threshold and corrosion rates in concrete treated with a corrosion inhibitor. Basically, this testing is a modified version of the well-known ASTM G 109, 'Determining the Effect of Chemical admixtures on the corrosion of Embedded Reinforcement in Concrete Exposed to Chloride Environment'.

Control mortars as well as mortars containing MCI 2005NS were prepared (18 pieces) with help of American Engineering Testing's laboratory. Measurements of electrochemical parameter and correspondent chloride concentration are carried out on a regular basis utilizing Cortec's electrochemical equipment. (See picture). Preliminary results confirm that the MCI 2005 NS effectively delays the onset of corrosion. The testing will be continued until measurements indicate that corrosion has developed in all samples.

Cortec® is also starting cracked beam testing of MCI 2005 NS compared to controls and competitor products with American Engineering Testing. This test lasts for one year; final results will be available by July 2003.

MCI technology is very effective support to the construction industry. These products maintain structural integrity, rehabilitate vulnerable structures, and alleviate environmental concerns.





Biodegradable Film Marketing

Update & Answers to Common Questions:

Cortec's Eco Film™ and Eco-Corr™ biodegradable film lines have recently had great marketing success! After the World Sales Meeting and a press release in mid-May, requests for Eco Film and Eco-Corr quotes and information rose dramatically. There are many reasons that Eco Film has had such great success. Our motivated distributors in combination with Eco Films technical and practical advantages have helped raise awareness and demand for these products.

A video case history on Eco Film's pilot study at the MN Pollution Control Agency will be available shortly including detailed information on why the Agency chose Cortec's Eco Film, how it is being used and its technical information. At one point during the taping, Ginny Black of the Agency stated, "We've created this problem and this film is the way we can solve it!" My hope is that by watching this video our customers, distributors and representatives will understand more fully how important this product is to our future. The video was taped in early July and the editing will take a few weeks with finished copies available within 2 months.

Product development is currently underway to examine all the different forms and finished products we can produce with this revolutionary film. We can theoretically make stretch film, bubble wrap, shrink film, laminates, liner films, cohesives—almost everything that is currently made with blown film. Over the course of the next 6-12 months we will be able to test the feasibility of producing these products. For further information on product development or to make product suggestions, contact Bob Boyle at extension 208.

A special thank you goes out to those 3 distributors and 4 representatives that have created so much interest in Eco Film. To give you an idea of the potential that Eco Film can have on all of

our businesses, consider this statistic. If 10% of these quotes (one in ten) turns into an order, it could increase Cortec's total sales by nearly 50%! It is unrealistic to think we will close all of these quotes, however even a portion is such a significant dollar amount that deserves all of our attention. Again, these large quotes all came into Cortec® within two weeks of the World Sales Meeting and are the direct result of distributors noticing the potential and doing whatever it takes to get the order.

Answers to Frequent Asked Questions:

1. What is Eco Film® made out of?

Eco Film is made from an aliphatic-aromatic co-polyester. This simply means it is a combination of two polymers—one ring-shaped, the other chain-shaped. The co-polyester itself is



The possible uses for Eco Film™ are endless

comprised of acids and other materials. This is usually more than enough information for the customer. Most biodegradable films on the market are made from polyesters or co-polyesters. Eco Film looks and performs differently because we blend it and manufacture it (without incorporating starch, other "fillers"). We have superior shelf-life, strength, usability and chemical/oxygen/water resistance to other biodegradables and polyethylene as a result.

2. How does Eco Film degrade and how quickly does this occur?

Under the ASTM test protocol, the film is exposed to compost conditions and must degrade within 6 months. Eco Film degrades under these conditions within 2 months (well within the testing criteria). The degradation process starts with enzymes found in soil breaking the polyesters into smaller, "bite size" pieces that are then eaten by microorganisms. The microorganisms then release carbon dioxide and water. Backyard compost heaps probably do not have all the compost conditions in place and therefore it will take longer to degrade, depending on the conditions. Included in the conditions are temperature, water content, microorganisms, enzymes, inert soil and others. If you change any of these conditions, Eco Film will still degrade—it just takes much, much longer. This is an advantage however, because our goal is to manufacture a film that works better, for longer periods and, once composted, disappears.

3. How much does it cost?

Although it should never stop you from actively marketing, Eco Film does cost more than polyethylene—for large quantities we can price compete with other biodegradables successfully. Please realize that this does NOT mean there is NO market for Eco Film. THERE IS A MARKET FOR ECO FILM AND THEY ARE WILLING TO PAY MORE!! The hard



part is finding those early adopters. We've had the best success with large companies, agricultural industries, food industries, compost processors, schools and government agencies. Do yourself and the composting public a favor and market Eco Film—they want the film and are willing to pay for it! Not everyone is an Eco Film customer yet nor should they be, but there are still some extremely large users that not only want it, but demand it. For specific pricing, contact Katie Surret at extension 127.

4. Can I get some samples?

Samples will be available by contacting Bob Boyle at extension 208. Please understand that large quantity samples should be offered only for testing and on large accounts. We currently have 3 sizes available for sampling, contact Bob Boyle for details.

Many of you have already begun marketing Eco Film® and Eco-Corr® as a means of diversifying your product lines and solving environmental problems for your customers. Keep up the good work! For others that are waiting on the sidelines, I offer a challenge from the sales department—for a month, ask every polyethylene customer (or every customer) you have when you talk to them, "By the way, how would you feel about a biodegradable [insert product here]?" I guarantee you will begin to see the potential

Bob Boyle

Cortec® Products Update

MCI® 2026 HPCS

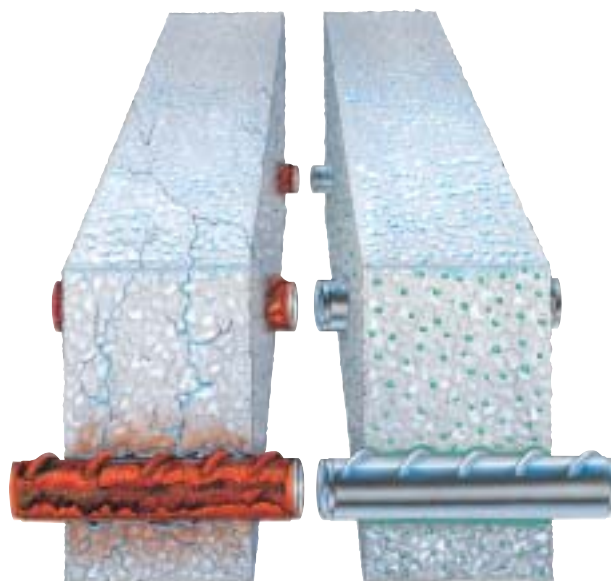
MCI 2026 HPCS - High Performance Coating System for concrete is a new addition to the Cortec's MCI product line.

This system is designed for environments that require a high degree of mechanical, chemical, and temperature resistance and is especially useful for concrete floors.

MCI 2026 is a combination of the very effective migrating corrosion inhibitor MCI 2020 and two high quality epoxies: MCI 2026 Primer and MCI 2026 Epoxy Coating. These products can be used separately but they are most effective when used in combination.

The first product MCI 2020, will migrate through the concrete, attach itself to the surface of reinforcing steel, and significantly prolong the time before steel rebars would corrode and cause cracks in the concrete. The second product - MCI 2026 Primer, is a two component water-based epoxy primer. It retains excellent adhesion even to damp concrete, good abrasion and chemical resistance. MCI 2026 Floor Coating prevents the penetration of the organic and inorganic acids and salts, oils, solvents and other destructive chemicals. Additionally MCI 2026 HPCS possesses remarkably high level of mechanical properties, resistant to UV light and heat. It is available either as clear or in extensive range of colors, and has a glossy finish.

The components of MCI 2026 HPCS meet all USDA guidelines for use in federally inspected poultry and meat plants. In short, MCI 2026 HPCS is cost effective, extends the lifetime of concrete, has an excellent appearance, is environmentally safe and easy to apply.



MCI EcoCure™

Another recent addition to Cortec's MCI® line is MCI® EcoCure. It is a surface applied soy-based curing agent/sealer, containing Migrating Corrosion Inhibitors™. This unique product has many benefits.

EcoCure is based on a renewable resource - natural soy oil which is biodegradable, non-toxic, water-based, and environmentally safe. At the same time MCI EcoCure is a high quality MCI sealer. It works as a curing agent on freshly worked concrete and retains the hydration necessary for developing the mechanical strength of structural elements. It also repels water and helps to prevent scaling of the concrete surface and ingress of de-icing salt for two years.

But this is not all, incorporated MCI dramatically increased the protection of embedded rebars. Utilizing Electrochemical Impedance Spectroscopy it was confirmed that MCI incorporated into a soy-based sealer, lowers the corrosion rate of a rebars.

MCI EcoCure FAQs:

Is MCI EcoCure environmentally safe?

Yes, it is, very much so.

Is it economical?

Yes, it is. It is low cost and low dose in application.

Is it effective?

Yes, it is. It increases the strength of concrete, it saves concrete from elements, it protects metal reinforcement.

Is it user friendly?

Yes, it is not hazardous, does not require special equipment or trained personal for application, and anyone can clean up after its installation using only water and soap.

Is it unique?

Yes, it is only on the market MCI soy-based curing agent-sealer.

New Product Additions to Bull Frog® Product Line

Cortec Corporation and its Spray Technologies Division continue to "grow" this great line of extremely efficient corrosion control products via new product additions targeted at new market segments. Newest additions to the line include: RustHunter® Firearm Cleaner & Rust Blocker, GunWipes, ToolWipes, and Rustorer (rust converter). We proudly note that consumer interest and sales are also steadily increasing, and the sportsman's needs with addition of RustHunter and GunWipe products are now well served!

VpCI Enhancement of Rawn America® Product Line

It is to be noted that a number of Rawn America chemistries will receive VpCI enhancement during the course of coming months. Enhancement will position our service chemicals a step above competition, as VpCI technology is patented, owned by, and solely available from Cortec Corporation! The announcement to enhance chemistries (issued Winter of last year) was initially well-received by our markets, and should dramatically impact sales.

Effective this month, Rawn America labeled Silicone Heat Sink Compound 10004 joins the ranks of Conformal Coating, Acrylic-Based 34011, until now the sole, original enhanced product.

Products next scheduled for enhancement include: RIP-1/VpCI™ Penetrant 37001, RIP-2/VpCI™ Multilube 37002.

Watch for announcements of additional product enhancements, each of which will be announced by Cortec. Labeling of enhanced products will bear simple contrasting color "starburst" spot labels announcing product enhancement.

EcoLine™ Food Machinery Lubricating Grease

Cortec Corporation has developed a revolutionary food grade machinery lubricating grease. EcoLine™ is a high-quality, corrosion inhibiting lubricant formulated with American-grown natural seed oil. This environmentally friendly lubricating and rust preventative grease, specially formulated to meet and exceed the demands of major food and meat processing plants, conforms to USDA H-1 criteria and USFDA regulations 21CFR 178 3570 "Lubricants with incidental Food Contact". The combination of FDA approved corrosion inhibitors and the specially formulated aluminum based thickener provides superior protection and lubricity to conventional greases.

In addition to lubricating, self-healing and high flash point properties, this biodegradable lubricating grease provides a powerful combination of contact and vapor phase corrosion protection.



EcoLine™ Food Lubricating Grease keeps equipment running smoothly and safely.



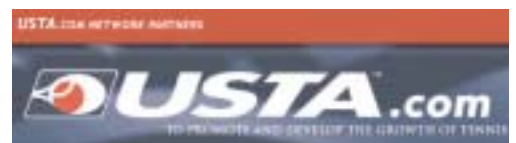
Boris Miksic and Els Callens

CORTEC \$50,000 Challenger Impacts the Community

The second annual Cortec \$50,000 USTA Women's tournament impacted the local tennis community with world-class tennis players traveling from 23 different countries. The event attracted media attention and offered clinics and other special events.

The tournament, presented by the USTA/Northern Section, gave players an opportunity to improve their ranking and qualify for the U.S. Open, Wimbledon, French Open and Australian Open. It's predicted that during the next five years almost 1/3 of the world's best players will have played in the Cortec tournament. The finals were a big day for Els Callens of Belgium who won both singles and doubles championships. Callens ranked 135th in the world and earned \$7,700 with her win. This win paved the way for Els to compete at Wimbledon.

Els was the only competitor who gave Serena Williams, 2002 Wimbledon champion, a run for her money. As posted on the Wimbledon 2002 Official Web site by IBM "Serena's progress had been glitch-free". The only opponent to furrow her brow was a Belgian qualifier, Els Callens, who took the second seed to two tie-break sets before being elbowed aside, accounting in the process for 12 of the 43 games conceded in seven rounds by Serena." Cortec wishes the best of luck for Els.



Mark Your Calendar

Norwegian Oil Exhibition

Stavanger, Norway
August 27-30
Co-op Presserv

AWT

Orlando, FL
September 18-22

EuroCorr (ICC)

Grenada, Spain
September 22-27
Co-op Quimilock

IWC

Pittsburgh, PA
October 20-24

ICE

New Orleans, LA
October 30-November 1

PackExpo

Chicago, IL
Nov. 3-7

China International Corrosion Control Convention

Beijing, China
Nov. 5-8

Emballage

Paris, France
November 18-22

Corcon

Goa, India
Nov. 28-30

Cortec Corporation's® 17th Annual World Sales Meeting Award Winners

Cortec® Distributors

First Place
Corpac/OKS
Germany/Switzerland

Second
Great Lakes Packaging/ICI
Chicago, IL

Third
BS Coatings
France

Fourth
Nefab
Multiple Locations, US and Canada

Fifth
Wurzburg Inc.
Memphis, TN

Sixth
Schwarz Paper Company
Chicago, IL

Seventh
Cortecros
Croatia

Eighth
Quimlock
Spain

Nineth
Safeway
Ohio

Tenth
Mopac
Ohio

Cortec® Representatives

First Place
Ken Motsinger Assoc.
Ohio

Second
Frank Berger
IL, East WI, West IN, East IA

Third
Stephens Packaging
New York

Fourth
Marathon Associates
Connecticut

Fifth
JD Wright Associates
Ontario, Canada

Sixth
American Star
North and South Carolinas



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