

## NEWS RELEASE

1440 South Creek Drive, Houston, TX 77084-4906 Main Phone: 281/228-6200 Fax: 281/228-6300

Web: www.nace.org

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Contact: Laurie Colicci, 281/228-6209

## MIKSIC TO BE HONORED WITH THE NACE INTERNATIONAL FRANK NEWMAN SPELLER AWARD AT CORROSION/2004

(HOUSTON, TX, U.S.A. February 2004)... NACE International will honor Boris A. Miksic with the prestigious F.N. Speller Award on March 31<sup>st</sup> at CORROSION/2004, the organization's 59<sup>th</sup> annual conference to be held in New Orleans, Louisiana. Each year the NACE Speller Award recognizes significant contributions to corrosion engineering through some form of education or work.

Mr. Miksic, President and CEO of Cortec Corporation (St. Paul, MN), is being recognized for his life work in the field of corrosion science as an expert in the development and application technology of organic corrosion inhibitors.

A native of Croatia, Mr. Miksic came to the United States in 1974 and established his own company in 1977. As founder of Cortec Corporation, Miksic conceptualized, developed and engineered the principle of introduction of organic corrosion inhibitors into polymeric materials such as coatings, rubbers, sealants and adhesives. He built the world's largest specialty chemical company dedicated to the innovative development of synthetic organic chemicals for corrosion mitigation in a vast number of industries.

He holds thirty-one (31) patents in the U.S. and throughout the world, in the area of expanded uses of materials and manufacturing processes that dramatically improve industry's ability to control corrosion.

Mr. Miksic has given over 100 technical presentations throughout the world in the area of vapor phase corrosion and migratory corrosion inhibitors. He has presented over 50 technical papers at NACE events. In 2000, he was awarded the NACE Fellow Honor.

He obtained his mechanical engineering degree from the University of Zagreb, Croatia, post-graduate research at University of Minnesota, and mini-masters in manufacturing systems from the Department of Engineering, University of St. Thomas, St. Paul, Minnesota.

Mr. Miksic resides in St. Paul, Minnesota with his wife, Anna Vignetti. He has two grown children.

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NACE International, the Corrosion Society, is a professional technical society dedicated to promoting public safety, protecting the environment and reducing the economic impact of corrosion by advancing the knowledge of corrosion engineering and science. Established in 1943, NACE has more than 15,000 members worldwide and offers technical training and certification programs, sponsors conferences, and produces industry standards and reports, publications and software.