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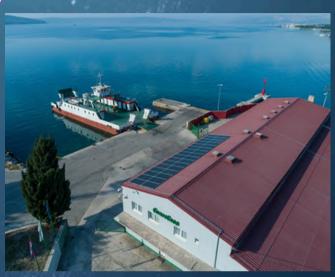




#### Growing Hub on the Adriatic:

### Split Production Surges: Expanded Capacity Drives European Supply!

CorteCros® is continuing its operations with enhanced capacity. With a larger, highly skilled team, significant new investments, and intensified focus on R&D and innovation. the company is fully prepared for future growth and new business ventures. Our vision guides our growing team to provide high-quality VpCI®/MCI® integrated corrosion protection solutions. CorteCros' infrastructure in Split and continuously being upgraded to serve our vision and meet evolving global needs. From production to delivery, we guarantee the highest standards:



**Advanced Production (Split)** — Expanded Capacity: CorteCros® production is in full speed and company continues to manufacture growing range of patented VpCI®/MCI® products in Split, adhering to REACH regulations. Our commitment to investment ensures fast, efficient delivery across Europe, making our enhanced, environmentally safe technology readily accessible.



Integrated Laboratory — Driving Innovation: Fully equipped laboratory allows us to continuously develop and provide solutions tested to the highest EU and ASTM standards, ensuring products are not only the most effective but also the safest available.

**Strategic Logistics** — Prompt Service: The strategic location of our distribution center in Split's harbor ensures rapid and efficient transportation, fulfilling our promise of prompt and reliable service across our distribution network.

CorteCros® key services: engineering, consulting, supervision, and application are focused on providing each customer with high quality corrosion control solutions. With our strengthened team and renewed investments, we are ready to embrace new challenges and partnerships.







# CorteCros® Expands Logistics and Production to Boost European Distribution

CorteCros® is continuously expanding its logistical and production capabilities to strengthen Cortec's distribution network across Europe, the Middle East, and Southeast Asia. Operating from new administrative offices in Zagreb and a manufacturing and logistics facility in Split, the company is now a central hub for distributing Cortec's VpCl® and MCl® products.



The core of CorteCros's complex operations is centered at its 1,114.84m² seaside production and logistics facility in Split where major upgrades and strategic positioning have taken place: following the installation of renewable energy infrastructure, the Split plant is now solar-powered and production is steadily growing. Thanks to the installation of new equipment, we have successfully increased our production capacity by 30% over the last/three years.

Sixty-five products licensed under Cortec<sup>®</sup> Corporation are now being manufactured in the Split facility, ensuring automatic REACH compliance, which is of huge importance for the European market.









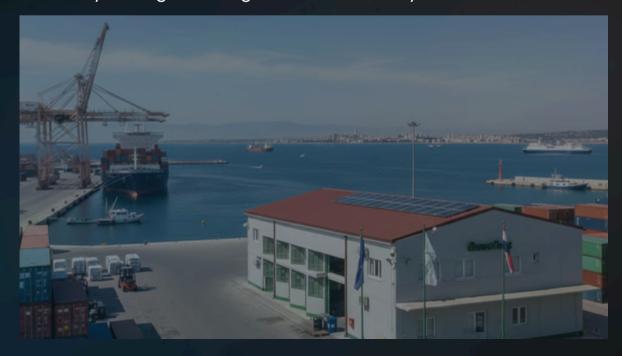




Manufacturing in Croatia significantly decreases dependence on imported raw materials and products shipped from the USA, resulting in faster shipments and additional savings for European customers. The expansion also includes several critical infrastructure improvements:

- A large increase in warehouse space, bringing the total capacity to 512 pallet spaces.
- New equipment purchased and installed in the manufacturing facility.
- The on-site laboratory being fully equipped for quality control testing and new chemical formulation development.

The laboratory upgrade includes new testing capabilities, such as areas dedicated to humidity testing, salt spray chamber operation, and electrochemistry testing, enabling its full functionality for R&D activities.









# Leadership Spotlight: Ivana Radic Borsic Appointed EVP & Managing Director of CorteCros®



Ivana Radic Borsic is new Executive Vice President (EVP) and Managing Director of CorteCros. She has full command of CorteCros's strategic growth, sales, logistics, and production across Europe and globally, while retaining her role as Cortec's Vice President of Sales, Europe. This ensures the operational output of our crucial Croatian facilities to directly support our global sales growth. Ivana will lead operations from the strategically important Split production and logistics hub, which is key to efficiently supplying REACH-compliant VpCI®/MCI® products across the EU, the Middle East, and Southeast Asia. Her oversight is centered on streamlining every process to boost efficiency across manufacturing, global distribution, and new product development. A large focus of her expanded role is pioneering sustainability. She will continue to champion Cortec's environmental commitment, building on the success of the solar-powered plant in Split. 'My focus will be on using our production and logistics to grow sales and develop new products while honoring Cortec's core values of sustainability and the circular economy. Our goal is to deliver maximum value to every customer and distributor,' shared Ivana.







#### ISO 14001 and ISO 9001 Recertification

CorteCros® is proud to announce the successful recertification of ISO 14001 and ISO 9001. Following the external audits, the CorteCros® team received commendations for the excellent results demonstrated in its processes and logistics. ISO 14001 is the international standard for an effective Environmental Management System (EMS), requiring us to systematically minimize our environmental impact and ensure continuous improvement. This certification is crucial as it guarantees strict compliance with environmental laws, reduces operational risks and costs, and enhances our reputation among clients who demand proven sustainability and responsible business practices.





Furthermore, the recertification of ISO 9001 confirms our excellent Quality Management System. This system ensures that our operations are running at maximum efficiency, safety, and quality. These certifications optimize our plant operations and significantly enhance our competitiveness to access global markets. CorteCros® also maintains the certificate for MCI-2005, a concrete admixture for set retardation, according to EN 934-2:2009 + A1:2012.







# CorteCros® Staff Joins New Zagreb Global Sales & Marketing Hub!

Marking a new phase of growth for the Croatian Cortec® Family, we are excited to announce that members of the CorteCros® staff have joined Cortec® European Corporation Operations, Global Sales, and Marketing teams in our spacious new offices in Zagreb! CorteCros® employees, have relocated to a prestigious new address in an elite area of Zagreb. These offices are situated on 350 m<sup>2</sup> of an urban villa in the green hills above the city center. The new facility features a modern conference room and a kitchen area, optimal designed for business meetings and collaboration. Employees and guests also enjoy the villa's complete peace and privacy, along with a wonderful terrace view famous Zagreb locations, including the hiking trails of Sljeme and the medieval Medvednica castle.









This move marks another successful milestone for the Cortec® Family in Croatia. With CorteCros® staff joining the team, new facility represents a true central hub for Cortec's European operations and a strong foundation for continued business growth across the continent!







# Matej Dozdor: The New Plant Manager Driving Operational Excellence



We are thrilled to welcome Matej Dozdor, a highly skilled professional with a Master's degree in Mechanical Engineering, as CorteCros® new Plant Manager. Matej is now at the helm of our production facility, where he is responsible for driving operational excellence and leading our dedicated team. In his critical role, Matej oversees the organization, planning, and supervision of the entire production process. His primary objective is to ensure that our manufacturing

operations flow efficiently, safely, and consistently, always meeting planned capacities, tight deadlines, and the highest quality standards. Beyond managing processes, Matej demonstrates team leadership & development by committing to leading and developing our personnel, which includes task assignment, coordination, and fostering a motivated environment that supports employee growth.

Matej's focus on operational excellence utilizes his mechanical engineering background to ensure our facility is modern, reliable, and technologically current. He oversees the maintenance and procurement of advanced machinery while continuously optimizing operations to maximize efficiency and reduce costs. He also plays a key role in supply chain coordination, working closely with purchasing, quality control, and logistics to monitor inventory and ensure fast global delivery for our customers.







## Driving the Future: New Product Development by CorteCros® R&D

At CorteCros®, our commitment to innovation is at the core of our strategy, led by our dedicated R&D team. Their work ensures that our portfolio constantly evolves, offering effective, compliant sustainable, and corrosion protection solutions that meet the dynamic needs of the industry and new regulatory demands. We are launching new advanced products, further solidifying our position as a leader in corrosion control technology. This rapid development pace highlights our focus on bringing directly generation solutions our customers. Here is a brief overview of some of the latest key innovations launched by CorteCros®, offering targeted and advanced corrosion protection various across applications:



**EcoLine 3690 P**: This is a biodegradable, biobased temporary coating designed for severe marine and high humidity conditions with added feature of pleasant pine smell. It leaves an oily, self-healing, and moisture-displacing film, providing excellent long-term outdoor protection for multimetals.



**M-95 FO**: A specialized formulation of the M-95 inhibitor, developed to meet specific regulatory requirements for the German market. It is a very low foaming, water soluble corrosion inhibitor concentrate.

**VpCI-609 OCTG**: A water-soluble VpCI® powder specifically formulated for the Oil Country Tubular Goods (OCTG) industry and wet applications. It provides corrosion protection for the internal surfaces of pipes and voids, is easy to remove with water, and is biodegradable.







We have more great news for our European partners! The successful expansion in Split has allowed us to boost our production capabilities and portfolio. This means that in the past year, we have started manufacturing several high-demand products right here in Europe, including: M-95, M-531, MCI-2022, VpCI-369 HV (High Viscosity), VpCI-377, VpCI-386 Clear, and VpCI-383.



The key benefit for our customers is that these products are now manufactured within the European Union, bearing the EU Origin designation.

To enhance our internal resources and provide high-quality services to Cortec's customers in Europe and beyond, our engineers and laboratory staff at CorteCros® collaborate closely with the technical team from the EcoCortec® plant. They provide help and assistance with testing and fulfilling other technical requests coming from European customers. We are proud to have a highly skilled and educated team of chemical engineers who also provide technical support to the Cortec® sales team in Europe.









#### Welcoming Our New R&D Specialist: Petra Males

We are happy to welcome Petra Males to the CorteCros® team, who joined us in August 2025 as an R&D specialist. Petra brings a robust academic background, having completed her degree in Research Chemistry at the Faculty of Science in Zagreb, complemented by significant research experience at a scientific

InstitlerteBoskovic, one of the most renown scientific institutions where she is now working on her PhD. She also has experience in research in international institutions in Austria, Slovenia. Germany, and Her professional focus is on translating scientific knowledge into industrial applications, particularly within chemical technology and innovation. At CorteCros®, Petra's work is crucial, encompassing the development, and improvement of antioptimization, corrosion products to meet dynamic market needs, technological trends, and European regulatory requirements.



We are confident that Petra's expertise will be invaluable as we continue to advance our products and commitment to innovation.









#### **CASE HISTORY CORNER:**

## Cleaning and Flash Corrosion Protection of a Small Fuel Tanker

In cooperation with CorteCros®, the company Ro Ro engaged in the transport of diesel and gasoline to Croatian islands developed a solution to perform in house cleaning. A strong ventilation system was used, and the tank walls were washed under high pressure with a mixture of water and VpCl®-418 LM. This solution effectively removed residual diesel and gasoline from the surfaces and, after the remaining water was pumped out, provided temporary protection against flash corrosion. VpCl®-418 LM is a non-foaming, heavy-duty alkaline cleaner and degreaser designed for industrial, marine, and transportation applications. It is excellent for power-washing, high-pressure spray systems, and parts washers where strong cleaning and corrosion protection are required. The customer was fully satisfied with the results. After cleaning and drying, the vessels were transported from Kastela to the Sibenik shipyard without any sign of additional corrosion. The use of VpCl®-418 LM enabled Ro-Ro to complete the job safely, efficiently, and at significantly lower cost compared to third-party services.











#### **MEDIA CORNER:**

#### CorteCros® Media Presence is Expanding!

We are delighted to have a significant and growing media presence of CorteCros® activities throughout the year. Through our high quality content, we are educating media and technical communities about VpCI®/MCI® and Bionetix® technologies, giving insight into exciting developments in our facilities and product applications. Our visibility highlights our innovative approach to corrosion control and our commitment to sustainable solutions. This widespread, increasing coverage confirms that the global technical and business communities recognize the strategic importance of our operations.

By featuring our advanced VpCI®/MCI® technologies in various media outlets, we are consistently able to:

- √ Strengthen our brand across Europe and beyond.
- ✓ Educate the technical community on sustainable and cost-effective corrosion prevention methods.
- ✓ Showcase the strategic role of CorteCros® in providing high-quality, environmentally conscious manufacturing and logistics support.

We utilize these platforms not just to showcase products, but to reinforce our position as a leader committed to advancing the field of sustainable materials protection.

