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Cortec® Names Caleb Pheneger as President, Opening New Chapter of Excellence

Cortec[®] CEO, Chairman, and Founder Boris Miksic recently announced his selection of Caleb Pheneger, COO, as the new President of Cortec[®] Corporation. This represents a strategic expansion of Pheneger's responsibilities as Chief Operating Officer over Cortec's US and Canadian operations to now include full oversight of Cortec[®] Corporation under the direction of Miksic. Given Pheneger's stellar performance and multiple promotions over the last 13 years, this appointment promises to open a new chapter of excellence for Cortec[®], Bionetix[®], and their customers.



Miksic started Cortec[®] in 1977 after immigrating to the US and continues leading with a forward-thinking spirit. Looking ahead to the company's future, he noted that this promotion "signifies the generational change in our organization. After having been at the helm for 48 years, since [Cortec's] inception in 1977, I felt that the time has come to give a chance to younger managers to take over and bring our Group to the next level."

The move also encapsulates Miksic's vision for internal promotion, growth, and innovation. Pheneger joined Cortec® straight out of Michigan Technological University in 2012. He was hired as a contract-to-hire chemical engineer by the R&D arm of the company. During his first two years he provided technical service support, completed projects, and performed testing for Cortec Laboratories®, Inc. He quickly rose to the position of Production Manager in 2014 and Director

of Manufacturing in 2017. In 2022, Miksic created the role of Chief Operating Officer with Pheneger in mind, putting him in charge of operations at Cortec[®] and Bionetix[®].



Referring to Pheneger's new role as president, Miksic stated, "I'm excited with Caleb's latest promotion . . . continuing on the path of 'excellence and quality' that is . . . engraved in Cortec's logo, in all aspects of Cortec's business model, new technologies, world class plants and laboratories, excellence in sales and marketing."

Miksic will continue his role as CEO and Chairman, giving him the opportunity to coach Pheneger and his team while expanding market share for holdings in his homeland of Croatia. "As always I will be

making investments in our people, processes, new plants, R&D and add . . . acquisitions as necessary to provide for future expansion with a goal towards having successful employees and happy customers globally," he announced.

Please join Cortec® in congratulating Pheneger on his new role as we start an exciting new chapter of Cortec® history marked by increasing excellence and quality in corrosion control and biotechnology!

To learn more about Cortec® Corporation and its corrosion solutions, please visit: https://www.cortecvci.com/.

Keywords: Cortec, Cortec president, Caleb Pheneger, corrosion industry news, corrosion control, personnel changes, business news, Bionetix, Boris Miksic, Cortec history

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Cortec[®] Corporation is the global leader in innovative, environmentally responsible VpCI[®] and MCI[®] corrosion control technologies for packaging, metalworking, construction, electronics, water treatment, oil & gas, and other industries. Our relentless dedication to sustainability, quality, service, and support is unmatched in the industry. Headquartered in St. Paul, Minnesota, Cortec[®] manufactures over 400 products distributed worldwide. ISO 9001:2015 and ISO 14001:2015 certified. Cortec[®] website: http://www.cortecvci.com. Phone: 1-800-426-7832. FAX: (651) 429-1122.