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PRESS RELEASE



EcoCortec® Plant Receives Crystal Award Plaque— Certificate of Credit Rating Excellence!

We are proud to announce that EcoCortec® has received a crystal award plaque as a certificate of Credit Rating Excellence. After evaluating tens of thousands companies throughout the region, “Company Wall”, renowned credit rating agency stated that EcoCortec® has one of the highest credit ratings in the region for three years in a row. The award is a reflection of the company’s financial stability and reliability, indicating that the plant meets the highest standards of successful business and is a desirable partner. The award letter notes that EcoCortec® is drawing the attention of business partners and is showing strong potential to take a leading position on the market. EcoCortec’s leadership was contacted three years ago by “Company Wall” in order to make an evaluation of plant’s business. After careful and detailed monitoring, EcoCortec® was awarded with excellent AA+ rating and now three years later with a successful business award. This is a wonderful recognition for our team and a green light to keep going in the right direction.



EcoCortec® has recently celebrated 15 years of successful business. Croatian plant has been showing incredible resilience and ability to adapt to new circumstances during the current COVID-19 crisis that has shaken the world and global economies. In fact, the plant has recorded record-high sales during the pandemic. In 2021, EcoCortec's management is planning to build a new reprocessing and compounding facilities near the existing plant. After Croatia was hit by a strong 6.4 magnitude earthquake in December, EcoCortec® donated over 20,000 m² of building materials to the city of Glina. The earthquake in central Croatia resulted in deaths and injuries and caused significant destruction in Petrinja, a town southeast of the capital Zagreb. Many people lost their homes and significant time will be needed for complete reconstruction of the region. EcoCortec's film will be applied for repair of roofs and chimneys on damaged buildings and facilities. All EcoCortec® films, produced by patented technology, also have UV protection to significantly extend their shelf life even in severe weather conditions. Dijana Zrinski, General Manager of EcoCortec®, handed over the donation on the behalf of EcoCortec's CEO, Boris Miksic.



EcoCortec's Manger Dijana Zrinski handing out donation of UV films to the Croatian city of Glina, which was strongly hit by the earthquake.

“Immediately after the earthquake, we thought about how our company can help in these terrible circumstances. Since there was a great need for building material in the areas affected by earthquakes, we quickly decided to donate our film that will protect facilities and help people and civil services in this complex repair process. This is a time for solidarity and we must all work together to help Croatian Banija region through these difficult times,” said Cortec's CEO, Boris Miksic, adding that EcoCortec's narrative is

always to work closely with the community. “Producing environmentally safe packaging solutions is extremely important to us because we care about our surroundings and want to set example for others as well. Going through hard times such as pandemic followed by series of earthquakes in Croatia has urged us even more to take care of those in need, only with such initiatives can our company mission be fully completed” added Miksic.



Croatian EcoCortec® facility is located in the green area of the Baranja region. Due to continuously increasing demand for environmentally safe anticorrosion films and bags, new reprocessing and compounding plants will be built near existing facility in 2021.

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