NEWS ALERT

Cortec[®] European Sales Meeting 2008 - Double Success.

October 30, 2008

Cortec's European Sales & Strategy Meeting held October 10-11 in Beli Manastir, Croatia was a wonderful double success.

To begin with, this was the first European Meeting to take place at EcoCortec[™], the new manufacturing plant specifically designed for the production of Cortec[®] VpCI[™] packaging films and bags as well as Eco Wrap[®], Eco Film[®], and Eco Works[®] films. EcoCortec[™] is located in a very fertile vast agricultural region encompassing several Central European countries, which provides a relevant source of biomass and renewable raw materials essential as a source of supply for the production of bioplastic products. The meeting provided attendees the opportunity to observe state-of-the-art production equipment and the plant personnel whose professionalism and commitment impressed everyone.

Secondly, 60 highly qualified Cortec® distributors and licensees attended from 32 countries. Cortec® congratulates these sales partners who despite the overall economic slow down, were able to obtain an achievement of significant sales growth.

The general session opened with a State of the Company Address given by Boris Miksic, Cortec® President/CEO, followed by Professor Ivan Juraga, Faculty of Mechanical Engineering - University of Zagreb, who presented projects and testing of VpCI™ in shipyard applications, then the traditional "Top 10" awards ceremony, and was concluded by Rita Kharshan, Cortec® Lab Director, who presented information on New Products.

After the seminar sessions the first day, everyone gathered at "Peach Hill", Boris' Croatian Farm, located outside Beli Manastir. After being welcomed by the Mayor Mr. Davorin Bubalovic, Baranja Region wine was served while a young, talented group from Osijek played traditional folk music. A Hungarian style dinner finished the night in celebration of Boris' 60th birthday.

Saturday after the seminar sessions, a tour of Kopački Rit Nature Park was given and dinner was enjoyed.

Cortec® would like to express gratitude to all our sales partners for their constant efforts, support, and friendship; and we're looking forward to the next European Meeting in 2010!

























































