



NEWS ALERT

Fredonia Group Study Features Cortec® - Global Leader In VCI Industry!



The Fredonia Group is a leading international industry study/data base company. This study just published covers the US market for corrosion inhibitors, including organics (VCI's), molybdates, nitrites, phosphates, phosphonates, silicates, and other types. Information on corrosion inhibitors was derived from several primary and secondary sources, including government agencies, trade associations, industry competitors, online databases, and other Fredonia studies.

Here are the highlights in order of importance:

- US demand for corrosion inhibitors is forecast to rise 3.1 percent per year to \$2.8 billion by year 2020; volume will approach 1.7 billion pounds.
- Global demand for corrosion inhibitors will reach \$7 billion for the same time frame, as the demand will grow at a faster pace for developing countries such as China, India, and Brazil to name a few.
- Cortec® Corporation was the only company from the VCI industry included in this study.
- Organic corrosion inhibitor (including VpCI's) demand will account for nearly one-third of the market on a volume basis, and one-half on basis of selling price by year 2020.

Cortec® Corporation holds fourth place in sales among US manufacturers behind Ecolab/Nalco/Champion, General Electric, and Solenis (ex Drew/Ashland). In this elite group of manufacturers Cortec® is the only company that is exclusively devoted to research and development and global marketing of corrosion inhibitors, while others in this group are conglomerates (ie. GE).

Cortec® is by far the fastest growing manufacturer of corrosion inhibitors while some like Climax Molybdenum and Solvay (producer of sodium nitrite) are losing market shares due to environmental concerns.

Boris Miksic FNACE, CEO

Cortec® Corporation is the global leader in innovative, environmentally responsible VpCI® and MCI® corrosion control technologies for the Packaging, Metalworking, Construction, Electronics, Water Treatment, Oil & Gas, and other industries. Headquartered in St. Paul, Minnesota, Cortec® manufactures over 400 products distributed worldwide. ISO 9001, ISO 14001, and ISO 17025 Certified.

