



NEWS ALERT

Cortec® Celebrates Hands-Down Victory after Court Sees True Colors of Competitor's Frivolous Lawsuit



Cortec® is celebrating a landmark victory over the unfounded lawsuit filed by competitor Northern Technologies International Corporation (NTIC) for the second time in two years. Back in 2016, NTIC took Cortec® to Minnesota State Court for interference with a business partnership. NTIC had filed the suit after Cortec® signed on a distributor with whom NTIC had already cancelled its joint venture agreement. The State of Minnesota dismissed all claims for lack of appropriate or sufficient evidence.

NTIC raised the same claims against Cortec® in a September 2017 Federal Court case, which included claims of violating NTIC's trademark yellow film. Perhaps this was a case of colorblindness since Cortec's trademark VpCI® film color is blue and Cortec® only sells clear or blue VpCI® film masterbatch, not yellow. Fortunately, the court quickly saw the true colors of the case and clearly realized that the NTIC arguments had no validity.

The claims were dismissed in this case by a directed verdict "with prejudice," meaning that NTIC will not be allowed to file the spurious lawsuit again. Their only option was to appeal the case within 30 days, which they declined to do. Cortec® was further vindicated by the court's ruling that NTIC should pay some of Cortec's expenses for the lawsuit.

Cortec® is excited about this landmark victory over false accusations and is eager to refocus its energies on selling quality corrosion inhibiting materials, including high quality Cortec® VpCI® film in its trademark blue color!

Cortec® Corporation is the global leader in innovative, environmentally responsible VpCI® and MCI® corrosion control technologies for the Packaging, Metalworking, Construction, Electronics, Water Treatment, Oil & Gas, and other industries. Headquartered in St. Paul, Minnesota, Cortec® manufactures over 400 products distributed worldwide. ISO 9001 and ISO 14001 Certified, and ISO 17025 Accredited.

