



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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CORTEC CORPORATION TO BE HONORED WITH THE NACE INTERNATIONAL DISTINGUISHED ORGANIZATION AWARD AT CORROSION/2004

(HOUSTON, TX, U.S.A. February 2004)... NACE International will honor Cortec Corporation with the prestigious Distinguished Organization Award on March 31st at CORROSION/2004, the organization's 59th annual conference to be held in New Orleans, Louisiana. Each year NACE recognizes organizations that have made outstanding contributions to the field of corrosion science or engineering over a sustained period of time, or for a major technological contribution to either field.

Cortec Corporation of St. Paul, Minnesota, will be recognized for its major contributions to the field of corrosion science and engineering, specifically to the area of vapor phase corrosion inhibitors. Since its inception in 1977, Cortec Corporation has been dedicated to research, development, manufacture and marketing of industrial and consumer corrosion inhibitor technologies.

The growth of the company has been so dramatic that it was recognized in 1983 by Inc. magazine for being one of the top 500 "America's Fastest Growing Private Companies." Mr. Boris Miksic, President and CEO, came to the United States in 1974 from his native country of Croatia and established Cortec Corporation in 1977. Cortec is the world's largest specialty chemical company dedicated to the innovative development of synthetic organic chemicals for corrosion mitigation in a vast number of industries.

Accepting the NACE Distinguished Organization Award for Cortec Corporation will be Mr. Miksic's wife, Anna Vignetti, as Miksic himself will be receiving the prestigious NACE Speller Award that same evening. Ms. Vignetti is Vice President of Sales and Marketing for Cortec Corporation.

For more information on Cortec Corporation go to www.cortecvci.com

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NACE International, the Corrosion Society, is a professional technical society dedicated to promoting public safety, protecting the environment and reducing the economic impact of corrosion by advancing the knowledge of corrosion engineering and science. Established in 1943, NACE has more than 15,000 members worldwide and offers technical training and certification programs, sponsors conferences, and produces industry standards and reports, publications and software.