



Expansion of EcoCortec® Plant!

The most advanced European manufacturer of films and bags is doubling its capacities

EcoCortec®, the most advanced manufacturer of films and bags in Europe, is very proud to announce the phase three expansion of its Beli Manastir, Croatia plant. This expansion will double our manufacturing and warehousing capacities with this 3,000,000 euro investment. The new production hall will contain three new high-tech extrusion lines, confectioning line of VpCI® papers, and warehouse for various Cortec® products.



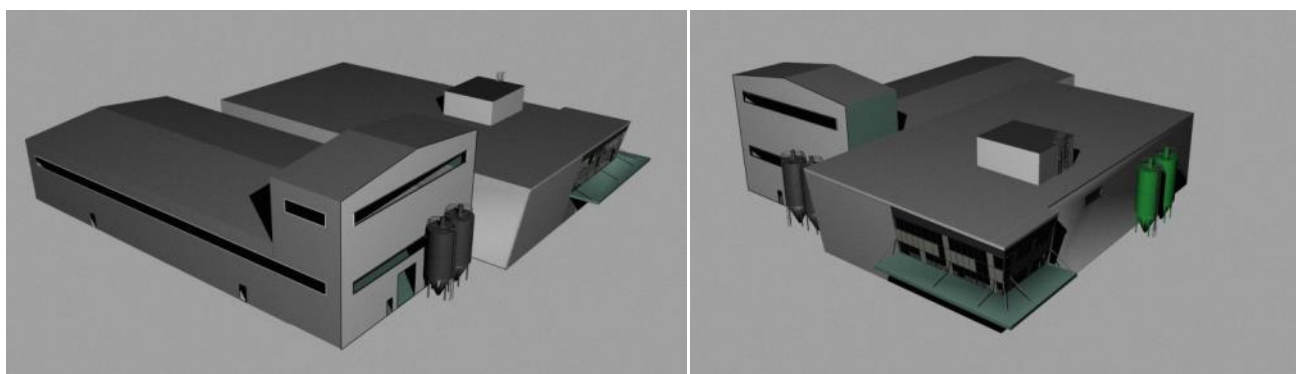
EcoCortec®, the most advanced manufacturer of films and bags, is expanding its manufacturing and product line due to increased client demands.

EcoCortec® specializes in manufacturing Cortec® Corporation's innovative Vapor phase Corrosion Inhibitor (VpCI®) films and offers customers complete converting, extruding, and printing capabilities. We manufacture films and bags according to customer specifications in terms of product size and performance, and are very flexible when it comes to order sizes and meeting special customer requests. Our products are tested in Cortec's ISO/IEC-17025 accredited laboratory.



The plant is located on a 10,000 square meters site which places this facility in an excellent geo-strategic location of Central Eastern Europe. This new expansion, with new state of the art equipment, is a confirmation of EcoCortec's leadership in the field of biodegradable films manufacturing in Europe; and proof that our innovative ideas, quality products, and professional team obtain excellent results and growth even in the times of economic crises.

The continuous expansion of production and procurement of new equipment is never really finished. By strengthening the plant's position in the market, new requirements for equipment are growing every day. For this reason we are continuously widening our capacities.



This latest investment will enrich our plant with new state of the art equipment; the new production hall of 1.600 m² usable space is in the final stages.

The new production hall will also warehouse Bionetix products. Bionetix International; headquartered in Montreal, Canada is a wholly owned subsidiary of Cortec® Corporation in the business of manufacturing microbial based bio products. It is comprised of solid, proprietary technologies to produce biological waste treatment products that are used in thousands of applications and various industries throughout the world. With this new expansion our plant has absolutely no relevant competitor in Europe.