

**Governor's
International
Trade Award**



June 02, 2003

PRESS RELEASE

By Golly We Did It! Cortec is the 2003 winner!

We were notified today that on June 12, in Duluth, Cortec would be announced as the 2003 winner of the Governor's International Trade Award. This award honors a Minnesota company that has excelled in the international marketplace.

Cortec was nominated for this award by Mae Schunk, former Lt. Governor of the State of Minnesota. Some of supporting details to her nominations are as follows:

Success in the International Marketplace (the Cortec method)

- Technical products that are market leaders in corrosion control. Publications, patents and cooperative research with academic institutions in Minnesota, China, Japan, Europe, Canada, Australia enhance a technical reputation.
- Manufacturing plant and process based on ISO 9001/14001 quality and environmental process, now in the ninth year.
- A multilingual sales and office staff in St. Paul that is fluent in 5 languages.
- A Website available in 36 countries and MSDS sheets in three languages.
- A sales management staff that travels extensively. In the first three months of 2003 sales management spent 39 days in customer contact in eight different countries.
- An annual international sales meeting in St. Paul. Last June the 17th annual meeting at the St. Paul Hotel hosted about 130 people, with 21 countries represented.
- Licensees in 15 countries.
- Distribution in 70+ countries. Warehouse and joint venture in South East Europe.

I would like to extend my thanks and appreciation to Cortec Corporation's employees and representatives world wide. The Governor's International Trade Award is a direct result of your commitment and professionalism.

Sincerely,

Boris A. Miksic
President/CEO

